

**MELTON RENEWABLE ENERGY UK PLC**  
**CONDITIONAL NOTICE OF REDEMPTION**

**To the holders of the**  
**6¾% Senior Secured Notes due 2020**

**ISINs: XS1179253155 and XS1179248825**  
**Common Codes: 117925315 and 117924882**

Melton Renewable Energy UK plc (formerly MEIF Renewable Energy UK plc) (the “Issuer”) hereby gives notice to the holders (the “Holders”) of the 6¾% Senior Secured Notes due 2020 (the “Notes”) of the redemption of the entire aggregate principal amount of outstanding Notes (the “Redeemed Notes”) in accordance with paragraph 5(d) of the Notes and Section 3.03 of the indenture, dated as of February 5, 2015 (the “Indenture”), among, *inter alios*, the Issuer, U.S. Bank Trustees Limited, as Trustee and Security Agent, Elavon Financial Services DAC (f/k/a Elavon Financial Services Limited), UK Branch as Paying Agent and Transfer Agent, and Elavon Financial Services DAC (f/k/a Elavon Financial Services Limited) as Registrar. Capitalized terms have the meanings given to them in the Indenture. The terms and conditions of the redemption are as follows:

1. The redemption date for the Redeemed Notes will be June 11, 2018 (the “Redemption Date”) and the record date will be June 8, 2018.

2. Assuming the entire principal amount of outstanding Notes will be redeemed, the aggregate redemption price for the Redeemed Notes will be £158,270,760, which comprises (i) 101.688% of the principal amount of the Redeemed Notes amounting to £154,565,760 and (ii) accrued and unpaid interest and Additional Amounts, if any, to, but not including, the Redemption Date amounting to £3,705,000 (together, the “Redemption Price”).

3. The redemption of the Redeemed Notes is conditional upon the receipt by the Issuer of sufficient funds to pay the Redemption Price. Accordingly, none of the Redeemed Notes shall be deemed due and payable on the Redemption Date unless and until this conditions is satisfied or waived by the Issuer.

4. In the event that, in the Issuer’s reasonable belief, the condition described in paragraph (3) will be fulfilled at least 10 days, but no more than 60 days, after the date of this notice, the Issuer may postpone the Redemption Date to a date which is not less than 10 days, but not more than 60 days, after the date of this notice. The Issuer will notify the Holders, the Trustee and the Paying Agent as least one Business Day prior to the Redemption Date if the Issuer elects to postpone the Redemption Date and the new Redemption Date.

5. The Redeemed Notes must be presented and surrendered to the Paying Agent, which is Elavon Financial Services DAC, UK Branch, Fifth Floor, 125 Old Broad Street, London EC2N 1AR, United Kingdom, Attention: MBS Relationship Management, to collect the Redemption Price.

6. Unless the Issuer defaults in making payments in respect of the Redeemed Notes or the Paying Agent is prohibited from making such payment pursuant to

the terms of the Indenture, interest and Additional Amounts, if any, on the Redeemed Notes shall cease to accrue on or after the Redemption Date, and the only rights of the Holders of the Redeemed Notes shall be to receive payment of the Redemption Price upon surrender to the Paying Agent of the Redeemed Notes.

7. No representation is made by the Issuer, the Trustee or the Paying Agent as to the correctness or accuracy of the ISIN and Common Code numbers, as applicable, listed in this notice or printed on the Notes.

8. This notice is given on June 1, 2018.

This notice is given by Melton Renewable Energy UK plc.

Enquiries about the above notice should be directed to the Issuer as set out below:

**Melton Renewable Energy UK plc**  
6th Floor  
33 Holborn  
London EC1N 2HT  
United Kingdom